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K23U 4041

Reg. No. : .....

Name : .....

### I Semester B.B.A./B.B.A.(RTM) Degree (C.B.C.S.S. – O.B.E. – Regular/ Supplementary/Improvement) Examination, November 2023 (2019 Admission Onwards) Complementary Elective Course 1C02BBA/BBA(RTM) : MANAGERIAL ECONOMICS

Time : 3 Hours

Max. Marks : 40

PART - A

 $(6 \times 1 = 6)$ 

 $(6 \times 2 = 12)$ 

Answer all questions. Each question carries 1 mark.

- 1. What is managerial economics ?
- 2. What are the models of operations research used in taking managerial decisions ?
- 3. What do you mean by law of demand ?
- 4. What do you mean by durable goods?
- 5. What is incremental cost ?
- 6. Define imperfect competition.

### PART - B

Answer any 6 questions. Each question carries 2 marks.

- 7. Give any five examples for elastic goods.
- 8. State the role and responsibilities of managerial economist.
- 9. Discuss about relatively inelastic demand.
- 10. What are the various types of income elasticity of demand ?
- 11. What is total cost ?
- 12. Explain long run cost.
- 13. Where does pure competition market exist ?
- 14. How price is determined in perfect competition market in the long run ?

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#### PART – C

Answer any 4 questions. Each question carries 3 marks.

- 15. Analyse the relationship of managerial economics with other disciplines.
- 16. Explain law of diminishing marginal utility.
- 17. What is cross elasticity of demand ?
- 18. Explain Giffen goods.

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- 19. Explain short run average fixed cost.
- 20. What are the factors that affect supply ?

## PART - D

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Answer any 2 questions. Each question carries 5 marks.

- 21. Why managerial economics is important for business operations ?
- 22. Explain price elasticity of demand.
- 23. Why are variable costs more relevant than fixed costs in short-term decision-making ?
- 24. Explain the characteristics of perfect competition.

 $(2 \times 5 = 10)$ 

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 $(4 \times 3 = 12)$