



M 11551

Reg. No. :

Name :

V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A. T.T.M./B.B.M./B.C.A./B.S.W. Degree
(CCSS – Regular) Examination, November 2011

OPEN COURSE IN COMMERCE/BUSINESS ADMINISTRATION

5D01 COM/BBA/BBA(T) : Basic Accounting

Time: 2 Hours

Max. Weightage: 20

PART – A

Answer **all** questions. **Each** bunch carries weightage of **one** :

- I. 1) Book of original entry is _____
(Journal, Ledger, Trail balance, None of these)
- 2) An Asset account shows _____ balance.
(Debit, Credit, Contra, None of these)
- 3) Balance in Trading Account is _____
(Net profit, Gross loss, Gross profit, Net loss)
- 4) Income and Expenditure Account is prepared by _____
(Trading concern, Partnership firm, Non-trading concern, Manufacturing concern)

(W = 1)

II. Match the following :

- 5) Debtors – Transfers Journal Entries to ledger
- 6) Ledger – Assets Minus Liabilities
- 7) Posting – Book of Original Entry
- 8) Capital – Current Asset
– Group of accounts

(W = 1)

P.T.O.



PART - B

Answer **any six** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one** :

9. Define Double Entry book keeping.
10. What is Trading Account ?
11. What is depreciation ?
12. What is error of principle ?
13. What is Trial Balance ?
14. What is Trade Discount ?
15. Give the Accounting Equation.
16. Give two examples for Current Assets.
17. Name the final statements of non trading concern.
18. What is drawings ?

(W = 6x1)

PART - C

Answer **any four** questions. Answer not to exceed **one** page. **Each** carries a weightage of **two**.

19. What are the differences between Receipts and Payment account and Income and expenditure Account.
20. Explain the different types of errors.
21. Prepare a Bank Reconciliation Statement from the following :

	Rs.
a) Bank balance as per passbook	- 4,250/-
b) Cheque issued but not yet presented	- 400/-



	Rs.
c) Cheque paid in but not collected	- 750/-
d) Interest credited in the pass book	- 125/-
e) Bank charges debited in the pass book	- 15/-
f) A Bill of Exchange discounted with the bank, dishonoured	- 800/-

22. Calculate cost of goods sold from the following :

	Rs.
Purchases	- 2,00,000/-
Opening stock	- 70,000/-
Wages	- 15,000/-
Carriage	- 2,000/-
Advertisement	- 5,000/-
Sales	- 5,00,000/-
Closing Stock	- 40,000/-

23. Show how would you correct the following errors :

- 1) Rs. 5,000 received on sale of furniture had been credited to sales A/c.
- 2) A purchase of goods from R. Sen for 3,000/- had been credited to the A/c of B. Sen.
- 3) The purchase day book was overcast by Rs. 10/-
- 4) The addition of sales return book has been cast Rs. 100 short.



24. From the following particular draw up the Balance Sheet of Mr. X as on December 31st 2009. Land and building Rs. 10,000/- Machinery Rs. 3,250, Motor van Rs. 1,200. Fixtures and fittings Rs. 700, stock on Dec. 31st 2009/- Rs. 9,500/-, Debtors Rs. 8,500, Cash in hand Rs. 290, Sundry Creditors Rs. 18,200, Bank overdraft Rs. 12,000, Loan from Mr. B Rs. 2,000/-, Capital on 1st Jan. 2009 Rs. 2,300/- Loss of the year Rs. 1,000.

25. Record the following transaction in the cash book and bring down the balance.

2009		Rs.
Jan. 1	Commenced business	– 8,000
2	Bought furniture	– 1,500
4	Cash purchase	– 2,800
5	Cash sales	– 1,750
15	Received from 'X'	– 800
19	Received from 'Y'	– 500
24	Paid to 'P'	– 1,250
28	Paid Rent	– 125
31	Paid salaries	– 500

26. From the following calculate the amount to be shown in the income and expenditure of subscription received in 1999 as :

	Rs.
1998	5,000
1999	30,000
2000	6,000



Subscription outstanding on Dec. 31st 1998 Rs. 6,000

Subscription outstanding on Dec. 31st 1999 Rs. 5,000

Subscription received in advance on Dec. 31st 1998 Rs. 6,000.

(W = 4×2=8)

PART – D

Answer **any one**. Each question carriage weightage of **four**.

27. From the following Trial Balance prepare Trading and Profit and Loss A/c for the year ending 31st Dec. 2009 and a balance sheet as on that date.

Trial balance	Dr.	Cr.
Purchase	3,00,000	
Opening stock	60,000	
Wages	40,000	
Carriage Inwards	10,000	
Salaries	34,000	
Insurance	2,000	
General charges	5,400	
Machinery	50,000	
Debtors	30,000	
Cash at Bank	10,000	



Trial balance	Dr.	Cr.
Cash in hand	10,000	
Drawing	10,000	
Capital		1,20,000
Sales		4,00,000
Creditors		41,400
	5,61,400	5,61,400

Additional Information

- 1) Salary outstanding Rs. 5,000/-
- 2) Insurances prepaid Rs. 600/-
- 3) Provide 15% depreciation on machinery
- 4) Closing stock was valued at Rs. 74,000/-

28. Journalise the following post them into ledger and prepare trial balance.

- 1) Started business with cash Rs. 50,000/-
- 2) Purchased good from 'P' Rs. 6,000/-
- 3) Cash purchases Rs. 4,000/-
- 4) Purchased furniture Rs. 5,000/-
- 5) Opened a bank A/c Rs. 4,000/-



- 6) Sold goods for cash Rs. 4,000/-
- 7) Settled 'P's account
- 8) Sold goods to 'X' Rs. 6,000/-
- 9) Withdraw cash for personal use Rs. 3,000/-
- 10) Paid salaries Rs. 1,000/-

29. What are subsidiary books ? Explain each of them.

(W = 1x4=4)
