

K15U 0557

Reg. No. :

Name :

I Semester B.B.A./B.B.A. R.T.M./B.B.A. T.T.M. Degree (CCSS – Reg./Supple./Improv.) Examination, November 2015 Complementary Course BBA/BBA (RTM)/BBA (TTM) 1C02 : BUSINESS ECONOMICS (2014 Admn. Onwards)

Time : 3 Hours

Max. Marks: 40

SECTION - A

Answer the 4 questions. Each question carries 1/2 mark.

- 1. Allocation of capital among various-investment projects is called
- 2. Expansion and contraction of demand are caused by changes in
- 3. Demand forecasting for a period of maximum one year is ______ forecasting.
- 4. Revenue per unit of a commodity sold is _

SECTION-B

Answer any four questions. Each question carries 1 mark.

- 5. What is demand forecasting?
- 6. Define managerial economics.
- 7. What is opportunity cost?
- 8. Define marginal revenue.
- 9. What is supply schedule ?
- 10. What is pure competition?

 $(4 \times 1 = 4)$

 $(4 \times \frac{1}{2} = 2)$

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SECTION-C

Answer any six questions. Each question carries 3 marks.

11. What are the factors determining supply of a commodity ?

- 12. Explain diseconomies of scale.
- 13. Distinguish between economic and accounting cost.
- 14. Explain the important macro economic parameters.
- 15. Explain the objectives and uses of managerial economics.
- 16. What are the basic tools of managerial economics ?
- 17. Explain the methods for measuring price elasticity of demand.
- 18. Explain the qualities of good demand forecasting.

$(6 \times 3 = 18)$

SECTION-D

Answer any two questions. Each question carries 8 marks.

- 19. Explain the Law of Demand. Explain the factors determining demand.
- 20. What is Revenue ? With the help of a diagram explain the relationship between TR, MR and AR.
- 21. What is monopolistic competition ? Explain the features of monopolistic competition.

 $(2 \times 8 = 16)$