

K16U 2527

Reg. No. :

Name :

I Semester B.B.A./B.B.A.R.T.M./B.B.A.T.T.M. Degree (C.C.S.S. – Reg./Supple./Improv.) Examination, November 2016 Complementary Course 1C02 BBA/BBA (RTM)/BBA (TTM) : BUSINESS ECONOMICS (2014 Admn. Onwards)

Time : 3 Hours

Total Marks: 40

SECTION - A

Answer the 4 questions. Each question carries 1/2 mark.

1. Formulating business plans for the future is known as _____ planning.

2. A consumer gets maximum satisfaction when he is in _____

3. _____ goods are exception to law of demand.

4. Expansion and contraction of demand are caused by changes in _

 $(4\times\frac{1}{2}=2 \text{ Marks})$

SECTION - B

Answer any four questions. Each question carries 1 mark.

5. What do you mean by long term forecasting ?

6. What is decision making?

7. What is discounting?

8. What is cross elasticity of demand ?

9. What is market demand ?

10. What is fixed and variable cost ?

(4×1=4 Marks)

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SECTION-C

Answer any six questions. Each question carries 3 marks.

11. Explain internal economies of scale.

12. Explain the concept of Revenue.

13. Explain the features of perfect competition.

14. What are the features of monopolistics competition ?

15. Explain the importance of Elasticity of Demand.

16. Explain expansion and contraction of demand.

17. Why does the demand curve slope downward?

18. Explain the various economic tools used in managerial economics. (6x3=18 Marks)

SECTION - D

Answer any two questions. Each question carries 8 marks.

19. Explain the scope of managerial economics.

20. Explain the factors affecting price elasticity of demand.

21. Explain the factors determining supply of a commodity.

(2×8=16 Marks)