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027	Reg. No. :
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# K19U 3214

#### I Semester B.B.A/B.B.A.(R.T.M)/B.B.A.(T.T.M)Degree

(CBCSS- Supplementary /Improvement)

Examination, November- 2019

(2014 -2018 Admissions)

**Complementary Course** 

1C02 BBA/ BBA(RTM)/ BBA(TTM): BUSINESS ECONOMICS

Time : 3 Hours

Max. Marks: 40

## SECTION - A

Answer the four questions. Each question carries  $\frac{1}{2}$  mark. (4× $\frac{1}{2}$ =2)

1. Where boom end, ----- start.

2. In the case of perfect inelasticity, the demand curve is ------

- 3. Variable costs ----- with output.
- 4. Under perfect competition, products are ------

#### SECTION - B

Answer any four questions. Each question carries 1 mark. (4×1=4)

- 5. State law of supply.
- 6. Define equilibrium.
- 7. Write four phases of business cycle.
- 8. What is the difference between internal and external economies?
- 9. Difference between monopoly and monopolistic competition.
- 10. What is income elasticity of demand.

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### SECTION - C

Answer any six questions. Each question carries 3 marks. (6×3=18)

- 11. What are the factors determining demand?
- 12. Explain circular flow of income and expenditure two sector model.
- 13. Explain diseconomies of scale.
- 14. What is perfect competition? Discuss its features.
- 15. Explain price elasticity of supply.
- 16. What is cost? With the help of suitable diagram. Explain TC, TVC and TFC.
- 17. Explain scope of business economics.
- 18. Distinguish between perfect competition and monopolistic competition.

### SECTION - D

Answer any two questions. Each question carries 8 marks. (2×8=16)

- 19. Explain the expansion and contraction of demand and increase and decrease of demand with the help of diagram.
- 20. What is monopoly? Explain features of monopoly. Explain price determination under monopoly.
- 21. What is business economics? Explain nature and scope of business economics.