

K16U 0068

Reg. N	lo. :	
Name	:	

VI Semester B.Com. Degree (CCSS-Reg./Supple./Improv.) Examination, May 2016 Core Course 6B15 COM : AUDITING (2012 Admn. Onwards)

Time: 3 Hours

Max. Weightage: 30

PART-A

This Part consist of **two** bunches of question carrying **equal** weightage of **one**. **Each** bunch consist of **four** objective type questions. Answer **all** questions.

- 1. 1) Which of the following error do not come under clinical error?
 - a) Error of omission
- b) Errors of commission
- c) Errors of duplication
- d) Errors of principle
- 2) Audit conducted by the employees of the organisation
 - a) Interim audit
 - c) Performance audit
- b) Internal audit
- d) Statutory audit

b) Internal check

d) Internal control

- 3) Automative review of operation is called
 - a) Internal audit
 - c) Audit procedure

4) Civil liability come under

a) Criminal liability

c) Statutory liability

- b) Liability for negligence
- d) Liability for misfeasance

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	Auditor is the of		
-,	a) Agent	b) Employee	
	c) Manager	d) None of these	е
6)	Liability of an auditor to pay	damage is known as	Contraction Difference
	a) Criminal liability		
	c) Civil liability	d). None of these	e
7)	reveals whethe	r the assets are actua	ally existing.
	a) Valuation	b) Verification	
	c) Internal check	d) None of these	e
8)	Innocently created mistakes	s are known as	
	a) Errors	b) Fraud	
	c) Mistake	d) None of these	e (2×1=2)
	er any eight questions. Eac l fine voucher.	PART – B h question carries a v	veightage of one .
10. Wł	nat is computer virus ?		
11. De	fine cost audit.		A Later and A later
12. WI	nat are marking assets ?		
13. Wł	nat do you mean by continge	ent liability ?	
14. Wł	nat is compensating error ?		
15. Wł	nat is interim audit ?		
16. Wł	nat is clean audit report ?		

17. Who is appointing the first auditor of a joint stock company ?

18. What do you mean by errors of commission ?

(8×1=8)

PART-C

-3-

Answer any six questions. Each question carries a weightage of two.

19. State the functions of Audit Committee.

20. What are the contents of audit working papers ?

21. Distinguish between verification and valuation.

22. What do you mean by Audit in Depth ? What are its objectives ?

23. What are the main objectives of share transfer audit ?

24. What are the characteristics of a good audit report ?

25. What are the disqualifications of a company auditor ?

26. Mention what are the undertakings which are subject to statutory audit. (6×2=12)

PART-D

Answer any two questions, each carries a weightage of four.

27. Explain the areas where the use of computer in auditing may be relevant.

28. Define vouching. Explain the objects and importance of vouching.

29. Discuss the rights and powers of a company auditor.

 $(2 \times 4 = 8)$