K22U 0327

Reg. No. : ....

Name : ....

VI Semester B.B.A. Degree (CBCSS-OBE-Regular) Examination, April 2022
(2019 Admission)
Core Course
Discipline Specific Elective : I. Finance
6B17BBA : INSURANCE AND RISK MANAGEMENT

Time : 3 Hours   Max. Marks : 40

SECTION – A

Answer **all** questions. **Each** carries **1** mark.

1. Define risk.

2. What is subrogation ?

3. State any two objectives of insurance.

4. What do you mean by surrender of policy ?

5. What is burglary insurance ?

6. What is meant by malpractice ?   (6×1=6)

SECTION – B

Answer **any six** questions. **Each** question carries **2** marks.

7. What is risk prediction ?

8. What is re-insurance ?

9. State any two Laws governing insurance.

10. State the steps in the application of an insurance.

11. What are the characteristics of fire insurance ?

12. Discuss the benefits of personal accident insurance.

13. State the factors affecting the computation of insurance premium.

14. Mention any two functions of IRDA.   (6×2=12)

SECTION – C

Answer **any four** questions. **Each** question carries **3** marks.

15. Discuss the methods of measuring risk in insurance.

16. What are the various kinds of risks ?

17. Explain the need of insurance.

18. Discuss the term assignment of insurance.

19. What are the different types of life insurance policies ?

20. Explain the objectives of IRDA.   (4×3=12)

SECTION – D

Answer **any two** questions. **Each** question carries **5** marks.

21. Explain in detail the various sources of risks.

22. Discuss the fundamental principles of insurance.

23. What is life insurance ? Explain its characteristics.

24. Discuss the meaning and types of marine insurance policies.   (2×5=10)

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