



**K22U 2017**

Reg. No. : .....

Name : .....



**V Semester B.B.A./B.B.A. (R.T.M.) Degree (CBCSS – Supplementary)**

**Examination, November 2022**

**(2016-18 Admissions)**

**Core Course**

**5B11BBA/BBA (RTM) : COST ACCOUNTING**

Time : 3 Hours

Max. Marks : 40

**SECTION – A**

Answer **all** questions. **Each** question carries  $\frac{1}{2}$  mark.

1. Define process costing.
2. What is cost objects ?
3. What is meant by direct labour ?
4. What is job costing ?

**(4×½=2)**

**SECTION – B**

Answer **any four** questions. **Each** question carries **1** mark.

5. Write a note on opportunity cost.
6. What are the advantages of FSN analysis ?
7. What do you mean by Time Keeping ?
8. Distinguish between direct and indirect expenses.
9. What is work in progress ?
10. Explain the accounting treatment of abnormal loss.

**(4×1=4)**

P.T.O.



## SECTION – C

Answer **any six** questions. **Each** question carries **3** marks.

11. Explain the advantages and disadvantages of cost accounting.
12. From the following information calculate the earnings of the worker under Halsey premium plan ;  
Time rate is Rs. 100/hr.  
Time taken by a worker for completing a job is 40 hrs.  
Time allowed for completion is 50 hrs.
13. Explain the factors to be considered while calculating machine hour rate.
14. Explain the features of batch costing.
15. Write a detailed note on the characteristics of process costing.
16. Explain different types of responsibility centres.
17. Mention in detail the essential characteristics of a good wage system.
18. What are the different types of material losses ? (6×3=18)

## SECTION – D

Answer **any two** questions. **Each** question carries **eight** marks.

19. What are the objectives of process costing ? Briefly explain the procedure of process cost accounting.
20. The following particulars has been obtained from Sam Associates Ltd., for the period from 1<sup>st</sup> May, 2019 to 31<sup>st</sup> May, 2019. Prepare cost sheet.

	On May 1,2019 (Rs.)	On May 31,2019 (Rs.)
Cost of raw materials	30,000	36,000
Cost of work-in-progress	7,500	10,500
Cost of stock of finished goods	21,000	20,000
Wages paid		60,000
Raw materials purchased		1,50,000
Factory overheads		25,000
Administrative overheads		10,000
Selling and distribution overheads		13,000
Sales		3,00,000



21. Product of a factory passes through two processes, Process I and Process II. From the following information relate to the processes, prepare Process Accounts and Wastages Accounts.

	Process I	Process II
Labour (Rs.)	12,000	8,000
Direct expenses (Rs.)	4,000	6,000
Indirect expenses (Rs.)	4,800	7,420
Actual output (Rs.)	1,800	1,600
Normal wastage (Rs.)	10%	10%
Scrap value of wastage per unit	8	10

1000 units are introduced to Process I at a cost of Rs. 34 per unit.

(2×8=16)