

Reg. No. :

Name :

First Semester B.B.A./B.B.A.(R.T.M./A.A.M.) Degree (C.B.C.S.S. – OBE-Supplementary/Improvement) Examination, November 2024 (2019 to 2023 Admission) Complementary Elective Course 1C02 BBA/BBA(RTM/AAM) : MANAGERIAL ECONOMICS

Time : 3 Hours

Max. Marks: 40

PART-A

50.30

Answer all questions. Each question carries 1 mark.

- 1. Managerial Economics.
- 2. Law of demand.
- 3. Opportunity cost.
- 4. MC and MR curve.
- 5. Imperfect competition.
- 6. Cost-oriented pricing method.

PART - B

Answer any 6 questions. Each question carries 2 marks.

- 7. Explain the value maximisation model.
- 8. What is Giffen's paradox ?
- 9. Write a note on the production function.
- 10. What is the difference between a firm and an industry ?
- 11. Explain the term social cost.
- 12. State the objectives of pricing policies.
- 13. What is forward planning?
- 14. Define the market demand schedule.

(6×1=6)

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(6×2=12)

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PART – C

Answer any 4 questions. Each question carries 3 marks.

- 15. What are the basic characteristics of managerial economics ?
- 16. Why does the demand curve slope downward ?
- 17. Why is the short-run average cost U-shaped ?
- 18. Explain the pricing strategies of new products.
- 19. How does a normal good differ from an inferior good ? Explain.
- 20. Briefly examine the important features of monopolistic competition.

 $(4 \times 3 = 12)$

PART - D

Answer any 2 questions. Each question carries 5 marks.

- 21. What is the price elasticity of demand ? Explain the different methods of measuring price elasticity of demand.
- 22. Discuss the role of managerial economics in strategic decision-making.
- 23. Graphically examine the determination of market equilibrium.
- 24. Explain the price and output determination under perfect competition in the short run and long run. (2×5=10)