K22U 3390

Reg. No. :

Name :

I Semester B.B.A./B.B.A. (RTM) Degree (C.B.C.S.S. – O.B.E. – Regular/ Supplementary/Improvement) Examination, November 2022 (2019 Admission Onwards) COMPLEMENTARY ELECTIVE COURSE 1C02BBA/BBA (RTM) : Managerial Economics

Time: 3 Hours

Max. Marks ; 40

Answer all questions. Each question carries 1 mark.

- 1. What is Giffen Paradox ?
- 2. What is Incremental Revenue ?
- 3. What is Aggressive Price Leadership '
- 4. What is Perfect Competition?
- 5. Mention any two objective of Managerial Economics.
- 6. What is Price Dumping ?

(6×1=6)

PART - B

Answer any 6 questions. Each question carries 2 marks.

- 7. What are the features of Production Possibility Curve ?
- 8. What is Least-cost input combination ?
- 9. What is Supply Schedule ?

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- 10. What do you mean by Shift in Demand ?
- 11. What is Marginal Cost ? If, the total cost for the production of 100 units is Rs. 5,000 and the production of one more unit costs Rs. 5,000. What is the marginal cost ?
- 12. What is Individual Demand Schedule and Market Demand Schedule ?
- 13. What is Isoquant Curve ?
- 14. What is principle of Equi-Marginal Utility ?

 $(6 \times 2 = 12)$

 $(4 \times 3 = 12)$

PART - C

Answer any 4 questions. Each question carries 3 marks

- 15. Explain the characteristics of Demand.
- 16. State the Cobb-Douglas production function.
- 17. What are the important features of monopoly ?
- 18. Explain the terms short run and long run in a production function.
- 19. What is Law of Returns to scale ? Explain its three types.
- 20. What are the important Pricing strategies?

PART - D

Answer any 2 questions. Each question carries 5 marks.

- 21. Briefly explain the different types of Demand.
- 22. Explain the Cost Output Relationship in the Short-run.
- 23. What are the difference between Perfect Competition and Monopolistic Competition ?
- What are the different types of Elasticity of demand ? Explain briefly Income Elasticity. (5×2=10)